## Appendix 7 - Reserves Statement 2023/24 & 2024/25

<u>Append</u>	dix 7 - Reserves Statement 2023/24 & 2024/25		<u>2023/24</u>	<u>2023/24</u>	<u>2023/24</u>	2023/24 Revised	<u>2023/24</u>	<u>2024/25</u>	<u>2024/25</u>	<u>2024/25</u>
			<u>1st April</u> <u>2023</u> £	<u>Movement</u> <u>Revenue</u> £	<u>Movement</u> <u>Capital</u> £	<u>Budget</u> Changes £	<u>31st March</u> <u>2024</u> £	<u>Movement</u> <u>Revenue</u> £	Movement Capital £	<u>31st March</u> 2025
	EARMARKED RESERVES Other	Purpose of Reserve	Ľ	£	Ľ	Z	Ľ	£	Z	
RES002	Pension & Restructuring Reserve	To fund future reorganisational changes	(156,133)	(100,000)		187,720	(68,413)	(50,000)		(118,413)
RES008	House Survey Reserve	To fund cyclical housing stock condition surveys	(5,616)				(5,616)			(5,616)
RESOOD	Twinning Reserve	Twinning towns civic visits to Cheltenham	(9.266)				(9.266)			(9.266)
RE3009	I withing reserve	To fund future flood resilience work, delegated to the Flood	(8,366)				(8,366)			(8,366)
	Flood Alleviation Reserve	working group for allocation	(235,959)			400.000	(235,959)			(235,959)
	Joint Core Strategy Reserve	To fund Joint Core Strategy To fund enviromental services	(164,780)			123,000	(41,780)			(41,780)
RES020	Ubico Reserve	provided by Ubico To cover future homelessness	(54,000)				(54,000)			(54,000)
RES022	Homelessness Reserve	prevention costs	(41,100)				(41,100)			(41,100)
RES023	Transport Green Initiatives Reserve	To fund Transport Green Initiative Schemes	(33,825)				(33,825)			(33,825)
		To fund the transformation								
RES024 RES025	New Initiatives reserve Budget Strategy (Support) Reserve	programme To support budget strategy	(208,269) (171,209)	93,675 161,757		(21,820)	(136,414) (9,452)	71,855		(64,559) (9,452)
		To fund Social Housing Marketing						(0.500)		
RES026	Social Housing Marketing Assessment (SHMA) Reserve	Assessment work To fund Green Economic Recovery	(44,034)	(2,500)			(46,534)	(2,500)		(49,034)
RES028	Green Economic Recovery and Investment Funding Reserve	and Investment	(137,092)			37,000	(100,092)			(100,092)
RE2030	Major Developments Reserve	To fund major Developments	(200,000) (1,460,383)			200,000	(781,551)			(762,196)
	Repairs & Renewals Reserves	Poveloper contributions to fund								
RES201	Commuted Maintenance Reserve	Developer contributions to fund maintenance	(36,519)	12,172			(24,347)	12,172		(12,175)
	I.T. Repairs & Renewals Reserve	Replacement fund	(217,200)	(50,000)			(267,200)	(50,000)		(317,200)
RES205 RES206	Property Repairs & Renewals Reserve Delta Place Reserve	20 year maintenance fund maintenance fund	(402,000) (350,226)	102,000 (50,000)		30,000 176,000	(270,000) (224,226)	102,000 (50,000)		(168,000) (274,226)
RES207	Ellenborough House Dilapidations Reserve	maintenance fund	0	(30,000)		110,000	(30,000)	(00,000)		(30,000)
	Equalisation Reserves		(1,005,945)				(815,773)			(801,601)
		To fund fluctuations in								
RES029	Council Tax Appeals Equalisation Reserve	overpayment of court costs Cushion impact of fluctuating activity levels	(53,926)				(53,926)			(53,926)
RES101	Rent Allowances Equalisation	Funding for one off appeals cost in	(100,000)				(100,000)			(100,000)
	Planning Appeals Equalisation	excess of revenue budget Fund cyclical cost of local plan	(76,612)				(76,612)			(76,612)
RES105	Local Plan Equalisation	inquiry	(9,795)				(9,795)			(9,795)
	Elections Equalisation	Fund cyclical cost of local elections To fund fluctuations in income from	(66,887)	(62,100)			(128,987)	55,000		(73,987)
RES107	Car Parking Equalisation	closure of car parks To fund fluctuations in income from	(150,000)				(150,000)			(150,000)
RES108	Business Rates Retention Equalisation	retained business rates Additional Crematoria income to	(23,820)	(250,000)		(108,609)	(382,429)	300,000		(82,429)
RES109	Cemetery income Equalisation reserve	2nd chapel build scheme To fund fluctuations in income from	(75,000)				(75,000)			(75,000)
RES110	HMO Licenses Equalisation	HMO Licenses	(29,334) (585,374)	29,334			0 (976,749)			0 (621,749)
DE0004	Reserves for commitments	Approved budget carry forwards	(004.4.47)	004 4 47						
RE2301	Carry Forwards Reserve	Approved budget carry forwards	(931,147)	931,147			0			0
	<u>CAPITAL</u>	I o fund General Fund capital								
RES402	Capital Reserve - GF	expenditure	(79,115)	(200,000)			(279,115)	(200,000)		(479,115)
	TOTAL EARMARKED RESERVES		(4,061,965)				(2,853,189)			(2,664,662)
	GENERAL FUND BALANCE	•								
B8000 -		Conoral balances								
B8240	General Balance - RR	General balances	(1,401,623)	(152,258)		520,789	(1,033,092)	(629,942)		(1,663,034)
		-								
	TOTAL GENERAL FUND RESERVES AND BALANCES	I	(5,463,588)	433,227	0	1,144,080	(3,886,281)	(441,415)	0	(4,327,696)